



THE ICAPE GROUP INVESTS IN JIVA MATERIALS TO DRIVE ECO-FRIENDLY PCB INNOVATION IN EUROPE

Fontenay-aux-Roses, France, 6:00 pm CET November 26, 2024 – ICAPE Group (ISIN code: FR001400A3Q3 - Ticker: ALICA), a global technology distributor of printed circuit boards (“PCB”) and custom-made electromechanical parts, today announced it will be acquiring a minority shareholding in Jiva Materials Ltd, a UK-based innovator and the developer of Soluboard® - the world’s first fully biodegradable PCB substrate.

Jiva Materials is revolutionizing the electronics market with Soluboard®, a groundbreaking PCB material designed to dissolve in water at end-of-life. This innovation paves the way for easier recycling and significantly reduces the environmental impact of electronic products.

Building on their shared commitment to sustainable electronics, Jiva and the ICAPE Group have agreed that the ICAPE Group’s excellent PCB factory in Malmö, Sweden will be one of the key fabrication facilities in Europe for the development of Jiva’s Soluboard® PCB moving forward.

“This collaboration marks a major milestone for Jiva,” said **Steve Driver, CEO of Jiva Materials**. *“We’ve earned the trust of prominent brands in the electronics industry, and now, with ICAPE as a partner, we are ready to accelerate the industrialization of Soluboard® with PCB manufacturing facilities in Europe.”*

“As a global company based in France, we are thrilled to see our partnership with Jiva unfold in Europe,” added **Yann Duigou, CEO of the ICAPE Group**. *“ICAPE is committed to retaining technological expertise in Europe, and this collaboration will not only enhance our sustainability focus but also solidify our leadership in eco-friendly technology.”*

About the ICAPE Group’s Commitment to Sustainability

The ICAPE Group’s strategic investment in Jiva Materials aligns with the group’s mission to pioneer sustainable practices in PCB manufacturing. By supporting the development of Soluboard® in Europe, The ICAPE Group strengthens its offering to electronics manufacturers seeking environmentally responsible solutions while ensuring advanced manufacturing capabilities remain within the region. This partnership positions Jiva as a leader in sustainable electronics with the support of the ICAPE Group, ready to meet the needs of businesses dedicated to reducing their environmental impact.

About the ICAPE Group

Founded in 1999, the ICAPE Group acts as a key technological expert in the PCB and technical parts supply chain. With a global network of 38 subsidiaries and a major presence in China, where most of the world's PCB production is done, the Group is a one-stop-shop provider for the products and services which are essentials for customers. As of December 31, 2023, the ICAPE Group recorded a consolidated revenue of €179.5 million.

For more information: [icape-group.com](https://www.icape-group.com)

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